

SHIPPING RATES & BUNKERS (9:30 am ET)				
Spot TCE earnings for vessels using compliant fuel (no scrubbers)				
DIRTY TANKER (KT - \$/day)				
VLCC, 270	Voyage	Spot TCE earnings	2020 avg. rate	10 day trend
Suezmax, 130	AG-FE	34,200	72,200	
Aframax, 70	WAF-UKC	37,300	55,100	
Panamax, 50	CAR-USG	16,100	100,400	
	CAR-USG	61,200	68,100	
CLEAN TANKER (KT - \$/day)				
MR, 37	Voyage	Spot TCE earnings	2020 avg. rate	10 day trend
MR, 38	UKC-USAC	17,100	19,600	
LR1, 55	USG-UKC	21,900	19,600	
LR2, 75	AG-FE	6,700	11,900	
	AG-FE	7,600	19,200	
TIME CHARTER (KDWT)				
	1yr eco vessel rate (\$/day)	Yearly trend	Newbuild price (\$M)	Secondhand 5yr old price (\$M)
VLCC, 200+	50,500		92.0	76.5
Suezmax, 130-200	41,000		61.0	54.0
Aframax, 80-130	31,000		51.0	41.0
LR2, 80-130	31,000		53.0	43.0
LR1, 60-80	21,000		43.0	33.0
MR, 42-60	18,500		35.0	30.0
Handymax, 30-42	17,000		33.0	24.0
US FLAG (KT - \$/day)				
Handy, 38	Voyage	Weekly spot rate	2020 avg. rate	10 week trend
	USG-USAC	69,425	68,585	
LNG (\$/day) as of 31-Jan-2020				
	Weekly spot rate	Sentiment	Current month rate	2020 avg. rate
160M3 Tri-fuel diesel electric (West)	74,000	Decreasing	88,000	88,000
138-150M3 Steam turbine (West)	60,000	Decreasing	69,800	75,000
160M3 Tri-fuel diesel electric (East)	65,000	Decreasing	77,000	77,000
138-150M3 Steam turbine (East)	50,000	Decreasing	60,000	60,000
LPG (KT)				
	Spot rate	(\$/mt)	Spot TCE rate (\$/day)	
VLGC, 44 (AG-Japan)	78.50		59,183	
BUNKERS (\$/mt)				
	VLSFO	10 day trend	HSFO	MGO
US Gulf	524.5		355.5	560.5
Rotterdam	475.5		299.0	543.5
Singapore	582.5		346.5	647.5

Friday, January 31, 2020

DEVELOPMENTS

Oil falls as virus outbreak shakes growth predictions. Oil prices fell on Friday and were on track for a fourth consecutive weekly loss, as markets grew more concerned about the economic damage of the new coronavirus that has spread from China to around 20 countries.

Reuters January 31 2020

PennEast seeks to build Pennsylvania part of natural gas pipeline first. PennEast Pipeline Co LLC said on Friday it has asked federal energy regulators for permission to build the Pennsylvania part of its proposed natural gas pipeline first due to difficulty in gaining approvals in New Jersey.

Reuters January 31, 2020

Larger containerships can look to bullish charter market. Larger containerships of 3,000 teu and above can look forward to a bullish charter market against a backdrop of continued tight supply and strong demand.

Seatrade Maritime News January 31, 2020

Regional LNG Finds Growing Demand off the Pipeline Grid. While massive world-scale liquefied natural gas (LNG) projects around the coast of North America have dominated headlines, smaller-scale regional LNG is also growing quickly.

Rigzone January 31, 2020

Baltic Capesize Index goes sub-zero as large bulkers trade at a loss. The Baltic Capesize Index fell into negative figures on Friday as reported chartering activity ground to a halt. The index has fallen a further 21 points since Thursday to reach the level of minus-20 points.

TradeWinds January 31, 2020

UPCOMING EVENTS

- Feb 4 - 5: American LNG Forum
- Feb 10 - 12: 15th LNG Supplies for Asian Markets (LNGA 2020)
- Feb 12-14: Future Energy Asia
- Feb 12 - 14: Platts LNG
- Feb 19-20: South Asia LPG Expo
- Feb 25-26: LNGgc Asia
- Feb 25-27: LNG USA Summit

COMMODITIES, (8:30 am CT)

CRUDE	Source	Unit	Last price	Δ Prior day close
Brent	ICE	\$/bbl	58.04	↓ -0.25
WTI	NYMEX	\$/bbl	51.38	↓ -0.76
PRODUCTS	Source	Unit	Last price	Δ Prior day close
RBOB Gasoline	NYMEX	¢/gal	150.10	↑ 0.73
Heating Oil	NYMEX	¢/gal	162.66	↓ -1.30
NATURAL GAS	Source	Unit	Last price	Δ Prior day close
US Henry Hub	NYMEX	\$/MMBtu	1.84	↑ 0.01
UK National Balancing Point	ICE	\$/MMBtu	3.34	↓ -0.02
NATURAL GAS LIQUIDS	Source	Last Price (¢/gal)	Last Price (\$/mt)	Δ Prior day close (¢/gal)
US Mont Belvieu Propane (Spot)	Reuters	39.75	207.10	↓ -2.75
PRICE SPREADS (\$/bbl)	Source	Last price	Δ Prior day close	
ICE RBOB Gasoline/Brent Crack Spread	ICE	4.94	↑ 0.04	

MARKETS, (8:30 am CT)

EQUITIES	Region/Country	Last value	Δ Prior day close
S&P 500	United States	3,245.40	↓ -38.26
FTSE 100	United Kingdom	7,280.55	↓ -101.41
DAX	Germany	12,986.67	↓ -170.45
SH Composite	China	0.00	#N/A
CURRENCIES	Region/Country	Last value	Δ Prior day close
£/\$	United Kingdom	1.32	↑ 0.01
€/\$	European Union	1.11	↑ 0.01
\$/JPY ¥	Japan	108.41	↓ -0.54
\$/CNY ¥	China	6.94	↑ 0.00

NEW YORK LONDON HOUSTON PERTH ATHENS SINGAPORE GUANGZHOU