



Monday, June 9, 2025

SHIPPING RATES & BUNKERS (9:30 am ET)

Spot TCE earnings for vessels using compliant fuel (no scrubbers)

Table with columns: Dirty Tanker (KT - \$/day), Voyage, Spot TCE earnings, 2025 avg. rate, 10 day trend. Rows include VLCC, 270; Suezmax, 130; Aframax, 70; Panamax, 50.

Table with columns: Clean Tanker (KT - \$/day), Voyage, Spot TCE earnings, 2025 avg. rate, 10 day trend. Rows include MR, 37; MR, 38; LR1, 55; LR2, 75.

Table with columns: Time Charter (KDWT), 1yr eco vessel rate (\$/day), Yearly trend, Newbuild price (\$M), Secondhand 5yr old price (\$M). Rows include VLCC, 200+; Suezmax, 130-200; Aframax, 80-130; LR2, 80-130; LR1, 60-80; MR, 42-60; Handymax, 30-42.

Table with columns: US Flag (KT - \$/day), Voyage, Weekly spot rate, 2025 avg. rate, 10 week trend. Row: Handy, 38.

Table with columns: LNG (\$/day) as of 06-June-2025, Weekly spot rate, Sentiment, Current month rate, 52-Week Avg Rate. Rows include 160M3 Tri-fuel diesel electric (West), 138-150M3 Steam turbine (West), 160M3 Tri-fuel diesel electric (East), 138-150M3 Steam turbine (East).

Table with columns: LNG Spot Index Assessment - Baltic, Spot rate (\$/day), Last Price, Δ Prior assessment day close. Rows include BLNG1g (Gladstone / Tokyo RV), BLNG2g (Sabine / UK Cont RV), BLNG3g (Sabine / Tokyo RV).

Table with columns: LNG Spot Index Assessment - Spark, Spot rate (\$/day), Last Price, Δ Prior assessment day close. Rows include Spark25S (NWS / Tianjin), Spark30S (Sabine Pass / Gate).

Table with columns: LPG (KT), Spot rate (\$/mt), Spot TCE rate (\$/day). Row: 66.75, 50,233.66.

Table with columns: Bunkers (\$/mt), VLSFO, 10 day trend, HSFO, MGO. Rows include US Gulf, Rotterdam, Singapore.

COMMODITIES, (8:30 am CT)

Table with columns: CRUDE, Source, Unit, Last price, Δ Prior day close. Rows include Brent, WTI.

Table with columns: PRODUCTS, Source, Unit, Last price, Δ Prior day close. Rows include RBOB Gasoline, Heating Oil.

Table with columns: NATURAL GAS, Source, Unit, Last price, Δ Prior day close. Rows include US Henry Hub, UK National Balancing Point.

Table with columns: NATURAL GAS LIQUIDS, Source, Last Price (\$/mt), Last Price (¢/gal), Δ Prior day close (¢/gal). Rows include US Mont Belvieu Propane (Spot).

Table with columns: PRICE SPREADS (\$/bbl), Source, Last price, Δ Prior day close. Row: ICE RBOB Gasoline/Brent Crack Spread.

CARBON MARKET DAILY - as of 06-June-2025

Table with columns: Regional Greenhouse Gas Initiative, Source, Unit, BID, OFFER. Rows include May-25, Dec-25 for California, European Union, Washington Carbon Allowances (WCA), Low Carbon Fuel Standard.

DEVELOPMENTS

Crude 'cannibals' return as brokers count 10 suezmax tankers fixed to load clean cargoes. LR2 tanker rates could come under pressure as brokers note a string of fixtures for crude tankers to lift refined oil cargoes.

Tradewinds June 9, 2025

VLCC rates hit 'rock-bottom' as markets sink to five-month lows. Brokers suggest it can not get any worse for VLCCs operating in the weak spot market. Rates on the Middle East to China benchmark route sank to \$19,000 per day on Monday, down \$5,000 over the past week.

Tradewinds June 9, 2025

China's imports of major commodities hiccup in May. China's imports of major commodities lost momentum in May, with crude oil, coal, iron ore and copper all recording declines amid concerns about growth in the world's second-biggest economy.

Reuters June 9, 2025

Glenfarne Advances to Next Phase of Search for Alaska LNG Partners.

More than 50 companies from North America, Asia and Europe have expressed interest in partnering to advance the long-delayed Alaska LNG project, according to lead developer Glenfarne Group LLC.

NGI June 9, 2025

MVP Secures Another Win as Appeals Court Sides With FERC in Southgate Extension.

FERC's decision in late 2023 to grant Mountain Valley Pipeline LLC (MVP) more time to complete the Southgate project was upheld Friday by a federal appeals court.

NGI June 9, 2025

GNLink launches liquefaction unit in Brazil.

GNLink has received authorisation from the National Agency of Petroleum, Natural Gas, and Biofuels (ANP) to start the operation (AO) of its first natural gas liquefaction unit in the Northeast.

LNG June 9, 2025

WEBINARS & EVENTS

Poten Webinar - Latin America's Growing LNG Market | On Demand

Join Poten's upcoming LNG webinar on May 21 as Senior Analyst Sergio Chapa shares insights into the prospects for LNG in Latin America.

Poten Webinar - Confusion Surrounds Shipping Rules Intended to Boost US Shipbuilding | On Demand

Join a panel of Poten's top Oil, LNG and LPG tanker specialists as they try to sort through the implications of the new rules for shipowners, operators, exporters and buyers of US energy exports.

MARKETS, (8:30 am CT)

Table with columns: EQUITIES, Region/Country, Last value, Δ Prior day close. Rows include S&P 500, FTSE 100, DAX, CURRENCIES, E/\$, E/€, S/JPY ¥, S/CNY ¥.



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