



Monday, June 16, 2025

SHIPPING RATES & BUNKERS (9:30 am ET)

Spot TCE earnings for vessels using compliant fuel (no scrubbers)				
DIRTY TANKER (KT - \$/day)	Voyage	Spot TCE earnings	2025 avg. rate	10 day trend
VLCC, 270	AG-FE	45,400	38,400	
Suezmax, 130	WAF-UKC	28,600	28,700	
Aframax, 70	CAR-USG	19,200	27,000	
Panamax, 50	CAR-USG	21,000	22,400	
CLEAN TANKER (KT - \$/day)	Voyage	Spot TCE earnings	2025 avg. rate	10 day trend
MR, 37	UKC-USAC	11,800	15,400	
MR, 38	USG-UKC	9,200	8,800	
LR1, 55	AG-FE	19,300	20,500	
LR2, 75	AG-FE	21,500	26,700	
TIME CHARTER (KDWT)	1yr eco vessel rate (\$/day)	Yearly trend	Newbuild price (\$M)	Secondhand 5yr old price (\$M)
VLCC , 200+	48,750		125.0	114.0
Suezmax, 130-200	34,500		87.0	76.0
Aframax, 80-130	31,000		73.0	62.0
LR2, 80-130	31,000		75.0	64.0
LR1, 60-80	21,500		57.0	48.0
MR, 42-60	19,500		48.0	39.0
Handymax. 30-42	18,500		43.0	35.0
US FLAG (KT - \$/day)	Voyage	Weekly spot rate	2025 avg. rate	10 week trend
Handy, 38	USG-USAC	89,972	89,169	
LNG (\$/day) as of 13-June-2025	Weekly spot rate	Sentiment	Current month rate	52-Week Avg Rate
160M3 Tri-fuel diesel electric (West)	15,000	Increasing	14,500	27,481
138-150M3 Steam turbine (West)	5,000	Flat	5,000	16,422
160M3 Tri-fuel diesel electric (East)	11,000	Flat	11,000	27,865
138-150M3 Steam turbine (East)	3,000	Flat	3,000	16,731
LNG Spot Index Assessment - Baltic	Spot rate (\$/day)	Last Price	Δ Prior assessment day close	
BLNG1g (Gladstone / Tokyo RV)	19,900	20,500	⬇️	-600
BLNG2g (Sabine / UK Cont RV)	29,100	29,800	⬇️	-700
BLNG3g (Sabine / Tokyo RV)	34,300	35,300	⬇️	-1,000
LNG Spot Index Assessment - Spark	Spot rate (\$/day)	Last Price	Δ Prior assessment day close	
Spark25S (NWS / Tianjin)	20,750	20,750	⬆️	0
Spark30S (Sabine Pass / Gate)	34,750	33,000	⬆️	1,750
LPG (KT)	Spot rate (\$/mt)		Spot TCE rate (\$/day)	
	72.25		54,795.54	
BUNKERS (\$/mt)	VLSFO	10 day trend	HSFO	MGO
US Gulf	524.0		448.0	677.0
Rotterdam	505.0		457.0	662.0
Singapore	550.0		472.0	656.0

DEVELOPMENTS

Purus LNG newbuilding fixed to JERA as period activity gets lively

An LNG newbuilding contracted by Purus Marine is being linked to Japanese trading giant JERA, which is said to have fixed the vessel in a long-term deal as period business for LNG carriers picks up.

Tradewinds June 16, 2025

ADNOC leads \$18.7 billion proposal to buy Australia's Santos in LNG push

Australia's second-largest gas producer Santos (STO.AX), opens new tab said on Monday it intended to support an all-cash \$18.7 billion takeover bid from an international consortium led by Abu Dhabi's National Oil Company (ADNOC), which wants to grow a global gas business.

Reuters June 16, 2025

Rising Temperatures, Israel-Iran Conflict Send Natural Gas Futures Higher in Early Trading

Natural gas futures kicked off the trading week on an upswing amid forecasts for rising cooling demand and escalating Middle East tensions that threatened Iran's energy complex.

NGI June 16, 2025

LNG Exports, Robust Natural Gas Supply Drive U.S. Investments in Global Energy Security Race

The U.S. focus on energy security is guiding investments in natural gas, particularly LNG, as it pushes to be the supplier of choice to global markets, according to the International Energy Agency (IEA).

NGI June 16, 2025

Venture Global CP2 LNG terminal progresses to construction start

Worley Ltd has provided a progress update on its reimbursable EPC contract with Venture Global for its CP2 project – a major LNG export facility in Louisiana, the US. Under a limited notice to proceed, Worley has been providing EPC planning services.

LNG June 16, 2025

Worley nearing start of work at Venture Global's 36-train LNG plant

Australia's engineering company Worley is inching closer to kicking off activities relating to the construction of a liquefied natural gas (LNG) export facility in Louisiana, United States, operated by Venture Global.

Offshore Energy June 16, 2025

WEBINARS & EVENTS

Poten Webinar - Latin America's Growing LNG Market | On Demand

Join Poten's upcoming LNG webinar on May 21 as Senior Analyst Sergio Chapa shares insights into the prospects for LNG in Latin America.

Poten Webinar - Confusion Surrounds Shipping Rules Intended to Boost US Shipbuilding | On Demand

Join a panel of Poten's top Oil, LNG and LPG tanker specialists as they try to sort through the implications of the new rules for shipowners, operators, exporters and buyers of US energy exports.

COMMODITIES, (8:30 am CT)

CRUDE	Source	Unit	Last price	Δ Prior day close
Brent	ICE	\$/bbl	72.19	-2.04
WTI	NYMEX	\$/bbl	71.03	-1.95
PRODUCTS				
Source	Unit	Last price	Δ Prior day close	
RBOB Gasoline	NYMEX	¢/gal	220.69	-2.07
Heating Oil	NYMEX	¢/gal	235.46	-0.41
NATURAL GAS				
Source	Unit	Last price	Δ Prior day close	
US Henry Hub	NYMEX	\$/MMBtu	3.69	0.11
UK National Balancing Point	ICE	\$/MMBtu	12.51	0.36
NATURAL GAS LIQUIDS				
Source	Last Price (¢/gal)	Last Price (\$/mt)	Δ Prior day close (¢/gal)	
US Mont Belvieu Propane (Spot)	NYMEX	78.03	406.54	3.62
PRICE SPREADS (\$/bbl)				
ICE RBOB Gasoline/Brent Crack Spread	ICE	Last price		
		19.95		
		1.21		

CARBON MARKET DAILY - as of 13-June-2025

Regional Greenhouse Gas Initiative		Source	Unit	BID	OFFER
May-25		BGC	\$/ton	20.85	20.95
Dec-25		BGC	\$/ton	21.35	21.45
California Carbon Allowances		Source	Unit	BID	OFFER
May-25		BGC	\$/ton	25.85	25.95
Dec-25		BGC	\$/ton	26.75	26.85
Dec26/Dec25		BGC	\$/ton	1.81	1.83
European Union Allowances		Source	Unit	BID	OFFER
Spot		BGC	€/ton	74.99	75.01
Dec-25		BGC	€/ton	75.93	75.95
Washington Carbon Allowances (WCA)		Source	Unit	BID	OFFER
May-25		BGC	\$/ton	59.00	61.00
Dec-25		BGC	\$/ton	60.00	62.00
Low Carbon Fuel Standard		Source	Unit	BID	OFFER
Spot		BGC	\$/ton	43.00	44.00
Dec-25		BGC	\$/ton	47.50	48.50

© 2022 Poten & Partners NEW YORK LONDON HOUSTON PERTH ATHENS SINGAPORE GUANGZHOU

MARKETS, (8:30 am CT)

EQUITIES			
Region/Country	Last value	Δ Prior day close	
S&P 500	United States	3,842.93	-1.89
FTSE 100	United Kingdom	8,875.22	24.59
DAX	Germany	23,691.69	175.46
CURRENCIES			
Region/Country	Last value	Δ Prior day close	
E/\$	United Kingdom	1.36	0.00
€/S	European Union	1.16	0.00
\$/JPY ¥	Japan	144.12	0.03
\$/CNY ¥	China	7.18	0.00



environmental brokerage services