



SHIPPING RATES & BUNKERS (9:20 am ET)					Friday, August 17, 2018	
S H I P P I N G	DIRTY TANKER (KT - \$/day)				DEVELOPMENTS	
	Voyage	Spot TCE earnings	2018 avg. rate	10 day trend		
	VLCC, 270	AG-FE	14,200	9,800		
	Suezmax, 130	WAF-UKC	3,700	5,100		
	Aframax, 70	CAR-USG	500	5,600		
	Panamax, 50	CAR-USG	8,300	6,500		
	CLEAN TANKER (KT - \$/day)					
	Voyage	Spot TCE earnings	2018 avg. rate	10 day trend		
	MR, 37	UKC-USAC	5,000	6,800		
	MR, 38	USG-UKC	(1,400)	800		
R A T E S	TIME CHARTER (KDWIT)					
	1yr eco vessel rate (\$/day)	Yearly trend	Newbuild price (\$M)	Secondhand 5yr old price (\$M)		
	VLCC, 200+	26,000		90.0	61.0	
	Suezmax, 130-200	19,000		60.0	42.0	
	Aframax, 80-130	16,000		48.0	30.0	
	LR2, 80-130	16,000		50.0	31.0	
	LR1, 60-80	13,750		43.0	26.0	
	MR, 42-60	13,750		35.5	25.5	
	Handymax. 30-42	12,500		33.0	23.0	
	B U N K E R S	US FLAG (KT - \$/day)				
Voyage		Weekly spot rate	2018 avg. rate	10 week trend		
Handy, 38		USG-USAC	58,070	62,643		
LNG (\$/day)						
Weekly spot rate		Sentiment	Current month rate	2018 avg. rate		
160M3 Tri-fuel diesel electric (West)		74,000	Flat	74,000	66,688	
138-150M3 Steam turbine (West)		56,000	Flat	56,000	46,406	
160M3 Tri-fuel diesel electric (East)		63,000	Flat	63,000	55,719	
138-150M3 Steam turbine (East)		44,000	Flat	44,000	36,813	
L P G		LPG (KT)				
	Last posted spot rate (\$/mt)	Spot TCE rate (\$/dav)	1yr time charter rate (\$/dav)			
	VLGC, 44 (AG-Japan)	40.14	20,559	17,270		
	BUNKERS (\$/mt)					
	IFO 380	10 day trend	MDO	10 day trend		
	US Gulf	409.5	677.0			
	Rotterdam	413.0	622.0			
	Singapore	454.5	655.5			
	E N E R G Y	COMMODITIES, (9:20 am ET)				
		CRUDE	Source	Unit	Last price	Δ Prior day close
Brent		ICE	\$/bbl	72.40	↑ 0.97	
WTI		NYMEX	\$/bbl	66.2	↑ 0.74	
Dubai (Spot)		Bloomberg	\$/bbl	70.08	↑ 0.97	
PRODUCTS		Source	Unit	Last price	Δ Prior day close	
RBOB Gasoline		NYMEX	¢/gal	200.71	↑ 1.97	
Heating Oil		NYMEX	¢/gal	212.18	↑ 2.54	
NATURAL GAS		Source	Unit	Last price	Δ Prior day close	
US Henry Hub		NYMEX	\$/MMBtu	2.94	↑ 0.03	
UK National Balancing Point	ICE	\$/MMBtu	8.13	↑ 0.16		
C O M M O D I T I E S	NATURAL GAS LIQUIDS					
	Source	Last Price (¢/gal)	Last Price (\$/mt)	Δ Prior day close (¢/gal)		
	US Mont Belvieu Propane (Spot)	Bloomberg	94.25	491.30	↑ 1.00	
	PRICE SPREADS (\$/bbl)	Source	Last price	Δ Prior day close		
	Brent 3-2-1 Crack	ICE	10.74	↓ -0.03		
	M A R K E T S	MARKETS, (9:20 am ET)				
		EQUITIES	Region/Country	Last value	Δ Prior day close	
		S&P 500	United States	2,840.69	↑ 22.32	
		FTSE 100	United Kingdom	7,524.83	↓ -31.55	
		DAX	Germany	12,151.39	↓ -85.78	
Nikkei		Japan	22,270.38	↑ 78.34		
SH Composite		China	2,668.97	↓ -36.23		
CURRENCIES		Region/Country	Last value	Δ Prior day close		
£/\$		United Kingdom	1.27	↑ 0.00		
€/€		European Union	1.14	↑ 0.00		
D I S T R I B U T I O N	AUG. POSTED / SPOT PRICES (\$/mt)					
		Propane	Butane			
	Saudi Aramco	580.00	595.00			
	Sonatrach	555.00	570.00			
	OPIS North Sea	552.00	533.00			
	Spot AG	567.50	586.50			
	CFR Japan	583.00	591.00			
	MARKET ANALYSIS					
	Asphalt: Rockies regional retail prices firmed in a number of areas last week, with wholesale ranges up too.					
	LNG: As winter approaches, with Far East gas prices expected to rise and a high number of vessels deliver onto their forward multi-month charters, charterers with spot shipping opportunities should expect to see much stronger commercial terms going forward.					
LPG: A number more spot AG cargoes were offered into the market last week as Chinese buyers looked to secure more AG-origin material in the face of heavy tariffs being imposed on US cargoes.						
Oil prices on track for weekly fall on concerns over trade tensions.						
POTEN EVENTS						
WORLD EVENTS						
Sept. 17-20: Gastech, Barcelona, Poten sponsoring.						
Aug 17: Baker Hughes Rig Count, 1:00pm, ET.						
Aug 22: EIA Petroleum Status Report, 10:30am, ET.						
EIA US WORKING NATURAL GAS IN UNDERGROUND STORAGE (Aug. 2016 - Aug. 2018)						
5000 4000 3000 2000 1000 0 Billion cubic feet Aug-16 Dec-16 Apr-17 Aug-17 Dec-17 Apr-18 ----- 5-year max — Working Gas in Storage 5-year min						
NEW YORK LONDON HOUSTON PERTH ATHENS SINGAPORE GUANGZHOU						
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